STATEMENT OF FINANCIAL STANDING

Sydney Institute of Traditional Chinese Medicine

Provider Name:	Sydney Institute of Health Sciences Pty Ltd
ABN:	30 100 578 836
Date of Statement of Financial Standing:	23 October 2026

1. **Director's Declaration (Refer to page 2)**

2. **Auditor's Opinion (Refer to page 3)**

3. **Tuition Assurance Arrangement Details**

International Students

The Tuition Protection Service (TPS) is an initiative of the Australian Government to assist international students whose education providers are unable to fully deliver their course of study. The TPS ensures that international students are able to either:

1. Complete their studies in another course or with another education provider or
2. Receive a refund of their unspent tuition fees.

If SITCM cannot deliver the course a student has paid for, the TPS will help the student find another course with minimal disruption to their studies. The TPS will use an online placement service to give the student all the information they need so they understand their options and can choose an alternative course that best suits them. Support in using the system will be available to students if they need it.

If a student is unable to find a suitable alternative course, the TPS will refund the tuition fees that have been paid, for the part of the course that they have not yet received.

For more information about the Tuition Protection Service, please visit
https://www.education.gov.au/tps/international-students

Domestic Students (FEE-HELP & Up-front fee-paying)

The Australian Government has expanded the successful Tuition Protection Service (TPS) for international students, to include similar protections for all domestic students at a private provider.

For further information about the tuition protection arrangements, please visit
https://www.education.gov.au/tps/higher-education-students

SYDNEY INSTITUTE OF HEALTH SCIENCES PTY LIMITED
ABN: 30 100 578 836
DIRECTORS' DECLARATION

In accordance with a resolution of the directors of SYDNEY INSTITUTE OF HEALTH SCIENCES PTY LIMITED, the directors declare that:

1. The financial statements and notes, as set out on pages 4 to 27, are in accordance with the Corporations Act 2001 and:

   (a) comply with Australian Accounting Standards - Simplified Disclosures; and

   (b) give a true and fair view of the financial position as at 30 June 2026 and of the performance for the year ended on that date of the company.

2. In the directors' opinion there are reasonable grounds to believe that the company will be able to pay its debts as and when they become due and payable.

Director: _____

***Shunying Li* (Director)**

Director: Michael Carter
Michael Carter (Oct 22, 2026 17:26:24 GMT+11)

Michael Carter (non executive director)
Chair of Board of Directors

Dated this **22nd** **day of** **October** **2026**

SYDNEY INSTITUTE OF HEALTH SCIENCES PTY LIMITED
ABN: 30 100 578 836
INDEPENDENT AUDITOR'S REPORT TO THE OWNERS OF SYDNEY INSTITUTE OF HEALTH SCIENCES PTY LIMITED

Opinion

We have audited the financial report of SYDNEY INSTITUTE OF HEALTH SCIENCES PTY LIMITED (the company), which comprises the statement of financial position as at 30 June 2026, the statement of profit or loss, statement of comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, notes to the financial statements including a summary of material accounting policy information, and the directors' declaration.

In our opinion:

the accompanying financial report of the company is in accordance with the Corporations Act 2001, including:

(i) Giving a true and fair view of the company's financial position as at 30 June 2026 and of its financial performance for the year then ended; and

(ii) Complying with Australian Accounting Standards - AASB 1060 General Purpose Financial Statements - Simplified Disclosures for For-Profit and Not-for-Profit Tier 2 Entities and the Corporations Regulations 2001.

Basis for Opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Report section of our report. We are independent of the company in accordance with the auditor independence requirements of the Corporations Act 2001 and the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110: Code of Ethics for Professional Accountants (including Independence Standards) (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We confirm that the independence declaration required by the Corporations Act 2001, which has been given to the directors of the Company, would be in the same terms if given to the directors as at the time of this auditor's report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Information Other than the Financial Report and Auditor's Report Thereon

The directors are responsible for the other information. The other information comprises the information included in the company's annual report for the year ended 30 June 2026, but does not include the financial report and our auditor's report thereon. Our opinion on the financial report does not cover the other information and accordingly we do not express any form of assurance conclusion thereon. In connection with our audit of the financial report, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial report or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of the Directors for the Financial Report

The directors of the company are responsible for the preparation of the financial report that gives a true and fair view in accordance with Australian Accounting Standards and the Corporations Act 2001 and for such internal control as the directors determine is necessary to enable the preparation of the financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

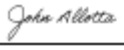
In preparing the financial report, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

The Directors are responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

A further description of our responsibilities for the audit of the financial report is located at the Auditing and Assurance Standards Board website at: https://www.auasb.gov.au/auditors_responsibilities/ar4.pdf This description forms part of our auditor's report.

Auditor's name and signature: John Allotta 

SYDNEY INSTITUTE OF HEALTH SCIENCES PTY LIMITED
ABN: 30 100 578 836
INDEPENDENT AUDITOR'S REPORT TO THE OWNERS OF SYDNEY INSTITUTE OF HEALTH SCIENCES PTY LIMITED

Name of firm: Allotta and Partners

Address: Suite 1, Level 6
377-383 Sussex Street
Sydney NSW 2000

Dated this **22nd** **day of** **October** **2026**